

2024 APPROVED BUDGET (FULL FUNDED RESERVES) Jan 1, 2024 - Dec 31, 2024		ADOPTED BUDGET 2023	ESTIMATED Actual 2023	APPROVED BUDGET 2024	MONTHLY BUDGET 2024	
REVENUE (projected)						
4070 MAINTENANCE ASSESSMENTS	\$547,434	\$540,214	\$ 640,250	\$ 53,354		
OWNED UNIT ASSESSMENTS	-\$7,222	-7222	\$ (7,000)	\$ (583)		
3299 INTEREST	\$20	\$22	\$ 20	\$2		
4205 APPLICATION FEES	\$2,000	\$1,300	\$ 2,000	\$167		
4210 ESTOPPEL FEES	\$2,400	\$2,000	\$ 2,400	\$200		
4235 LAUNDRY FEES	\$10,000	\$10,748	\$ 11,000	\$917		
4405 OWNED UNIT RENTAL FEES	\$3,600	\$6,000	\$ -	\$0		
4710 DELINQUENCY LATE FEES	\$1,600	\$3,267	\$ 1,600	\$133		
4720 LEGAL REIMBURSEMENTS	\$1,000	\$1,076	\$ 1,000	\$83		
4835 OTHER INCOME	\$150	\$156	\$ 150	\$13		% OF
TOTAL INCOME	\$560,982	\$557,561	\$651,420	\$54,285		OPER'G
EXPENSES (projected)						BUDGET
7000 AUDIT & TAX SERVICES	\$7,900	\$9,667	10,000	\$833		1.82%
7040 ACCOUNTING SERVICES	\$13,200	\$13,200	18,000	\$1,500		3.28%
5000 ADMINISTRATIVE	\$5,000	\$8,093	7,000	\$583		1.28%
7021 BANK FEES	\$700	\$837	900	\$75		0.16%
6520 BUILDING REPAIR & MAINT	\$26,200	\$65,000	30,000	\$2,500		5.47%
6045 CABLE/INTERNET	\$72,570	\$74,277	78,000	\$6,500		14.23%
6050 CAMERAS-ELECTRONIC ACCESS	\$900	\$1,204	1,000	\$83		0.18%
5045 CONDO/DIVISION FILING FEE	\$320	\$427	425	\$35		0.08%
6000 ELECTRICITY	\$24,500	\$27,436	27,000	\$2,250		4.47%
6510 FIRE SYSTEMS	\$650	\$1,060	1,000	\$83		0.12%
6165 GROUNDS TREE TRIM/PLANTS	\$3,200	\$1,593	3,200	\$267		0.58%
6110 GROUNDS MAINTENANCE	\$17,928	\$14,754	17,928	\$1,494		3.27%
6695 GROUNDS FERT/INSECT/MISC	\$1,500	\$962	1,500	\$125		0.27%
5400 INSURANCE EXPENSE	\$150,033	\$150,033	150,000	\$12,500		27.37%
7020 LEGAL AND PROFESSIONAL	\$10,000	\$13,052	10,000	\$833		1.82%
6300 LICENSES/FEES/MEMBERSHIPS	\$375	\$548	500	\$42		0.07%
8905 OWNED UNIT expenses	\$0	\$70	0	\$0		0.00%
8906 RENTAL UNIT ASSESSMENT	\$0	\$0	600	\$50		0.00%
6550 PEST CONTROL	\$5,000	\$12,182	\$5,000	\$417		0.91%
6550 RECREATION AREA	\$15,000	\$19,741	17,000	\$1,417		2.74%
5306 SALARY & WAGES	\$88,526	\$85,093	91,022	\$7,585		16.15%
6025 SEWER - WATER - TRASH	\$63,279	\$62,657	66,000	\$5,500		11.54%
9000 TAXES - PAYROLL	\$7,200	\$6,525	7,200	\$600		1.31%
9001 TAXES - FED-STATE INCOME	\$2,000	\$1,500	2,000	\$167		0.36%
9002 TAXES - PROPERTY	\$0	\$0	0	\$0		0.00%
6030 WATER TREATMENT	\$2,678	\$2,640	2,678	\$223		0.49%
5115 WEBSITE MAINTENANCE	\$500	\$300	300	\$25		0.09%
TOTAL OPERATING	\$519,159	\$572,851	\$548,253	\$45,688		100.00%
RESERVE FUNDING						
3110 DEFERRED MAINT and CAPITOL IMPRO	\$34,411	\$34,411	40,372	\$3,364		Partial
3130 LANDSCAPE)	\$1,699	\$1,699	0	\$0		Partial
3140 PAINTING	\$1,966	\$1,966	3,931	\$328		Full 100%
3125 INSURANCE DEDUCT	\$1,050	\$1,050	1,118	\$93		Partial
3150 PAVING	\$45,042	\$45,042	40,132	\$3,344		Full 100%
3240 ROOFING	\$17,640	\$17,640	17,614	\$1,468		Full 100%
TOTAL RESERVE FUNDING	\$101,808	\$101,808	\$ 103,167	\$8,597		
SURPLUS		\$0				
TOTAL EXPENSES	\$620,967	\$674,659	\$651,420			
less OTHER INCOME (projected)	\$0	\$-	\$0			
TOTAL MAINTENANCE FEES	\$620,967	\$674,659	\$651,420			

SANDALWOOD CLUB CONDOMINIUM ASSOC., INC.

	MAINTENANCE FEES - FISCAL 2024 Jan 1, 2024 - Dec 31, 2024	BENEFICIAL PERCENT	MONTHLY MAINT 2023	MONTHLY MAINT 2024	MAINT FEE CHANGE OVER 2023	TOTAL
80	UNITS - (4 classes)					

16	CLASS "A" UNITS (1 BR) (102,103,104,105,112,114,115,116, 202,203,204,205,212,214,215,216)	0.9698	\$442.42	\$517.43	17.0%	\$99,346
8	CLASS "C" UNITS (VILLA) (122,125,126,129,138,141,142,145)	1.2001	\$547.48	\$640.30	17.0%	\$61,469
32	CLASS "D" UNITS (2 BR) (107,108,109,110,118,119,120,121, 130,131,132,133,134,135,136,137 207,208,209,210,218,219,220,221, 230,231,232,233,234,235,236,237)	1.3506	\$616.14	\$720.60	17.0%	\$276,711
24	CLASS "E" UNITS (2BR) (101,106,111,117,123,124,127,128 139,140,143,144,201,206,211,217 223,224,227, *228,239,240,243,244)	1.3193	\$601.86	\$703.90	17.0%	\$202,724
					TOTAL	\$640,250

*228 Association owned unit

SANDALWOOD CLUB CONDOMINIUM ASSOC. INC.

SCHEDULE OF CAPITAL EXPENDITURES

	1-1-2024 to 12-31-2024	USEFUL LIFE	REMAINING LIFE	END OF LIFE COST	ESTIMATED 1/1/2024 BALANCE	2024 FUNDING
3160	ROOFING					
	A - BUILDING (12 units)	40	32	\$ 104,856	\$ 8,738	\$ 3,004
	B - BUILDING (8 units)	40	35	\$ 69,904	\$ 15,469	\$ 1,555
	C - BUILDING (12 units)	40	36	\$ 104,856	\$ 23,204	\$ 2,268
	D - BUILDING (8 units)	40	33	\$ 69,904	\$ 15,469	\$ 1,650
	E - BUILDING (6 units)	40	33	\$ 52,428	\$ 11,602	\$ 1,237
	F - BUILDING (6 units)	40	32	\$ 52,428	\$ 11,602	\$ 1,276
	G - BUILDING (8 units)	40	32	\$ 69,904	\$ 15,469	\$ 1,701
	H - BUILDING (8 units)	40	32	\$ 69,904	\$ 15,469	\$ 1,701
	I - BUILDING (6 units)	40	32	\$ 52,428	\$ 11,602	\$ 1,276
	J - BUILDING (6 units)	40	33	\$ 52,428	\$ 11,602	\$ 1,237
	CLUBHOUSE (=4 units)	40	37	\$ 33,695	\$ 7,456	\$ 709
	TOTAL			\$ 732,735	\$ 162,147	\$ 17,614
3150	PAVING					
44%	N & E RESUR (2,565sqyd)	15	4	\$ 55,934	\$ 51,639	\$ 1,074
56%	WEST RESUR (3,265sqyd)	15	1	\$ 71,830	\$ 33,689	\$ 38,141
100%	SEALCOAT/STRIPG	6	1	\$ 11,946	\$ 11,029	\$ 917
	TOTAL			\$ 139,710	\$ 128,984	\$ 40,132
3140	PAINTING					
	ALL COMPLEX BUILDINGS	10	1	\$ 101,850	\$ 97,919	\$ 3,931
	TOTAL			\$ 101,850	\$ 59,927	\$ 3,931
3125	INSURANCE DEDUCT					
	ALL POLICIES	25	19	\$ 25,000	\$ 3,764	\$ 1,118
	TOTAL			\$ 25,000	\$ 3,764	\$ 1,118
3130	LANDSCAPE)					
		0	0	\$ -	\$ 7,232	\$ -
	TOTAL			\$ -	\$ 7,714	\$ 1
3110	DEFERRED MAINT and CAPITOL IMPROVEMENTS					
	All BUILDINGS & COMPONENTS	30	3	\$ 95,000	\$ 21,590	\$ 14,682
	All CAMERAS & SECURITY	10	6	\$ 20,000	\$ 4,545	\$ 2,576
	All CLUBHOUSE RENOVATION	15	5	\$ 12,000	\$ 2,727	\$ 1,855
	All DRAINAGE SYSTEMS	10	3	\$ 9,500	\$ 2,159	\$ 2,447
	All ELEC/MECH/HVAC SYSTEMS	25	5	\$ 28,965	\$ 6,583	\$ 4,476
	All FENCING	24	19	\$ 51,649	\$ 11,738	\$ 2,101
	All PLUMBING SYSTEMS	50	8	\$ 69,208	\$ 15,728	\$ 6,685
	All POOL/SPA & AMENITIES	20	17	\$ 96,075	\$ 21,834	\$ 4,367
	All SEWER SYSTEMS	20	10	\$ 15,308	\$ 3,479	\$ 1,183
	TOTAL			\$ 397,705	\$ 90,382	\$ 40,372
	GRAND TOTAL			\$ 1,397,000	\$ 452,918	\$ 103,167

